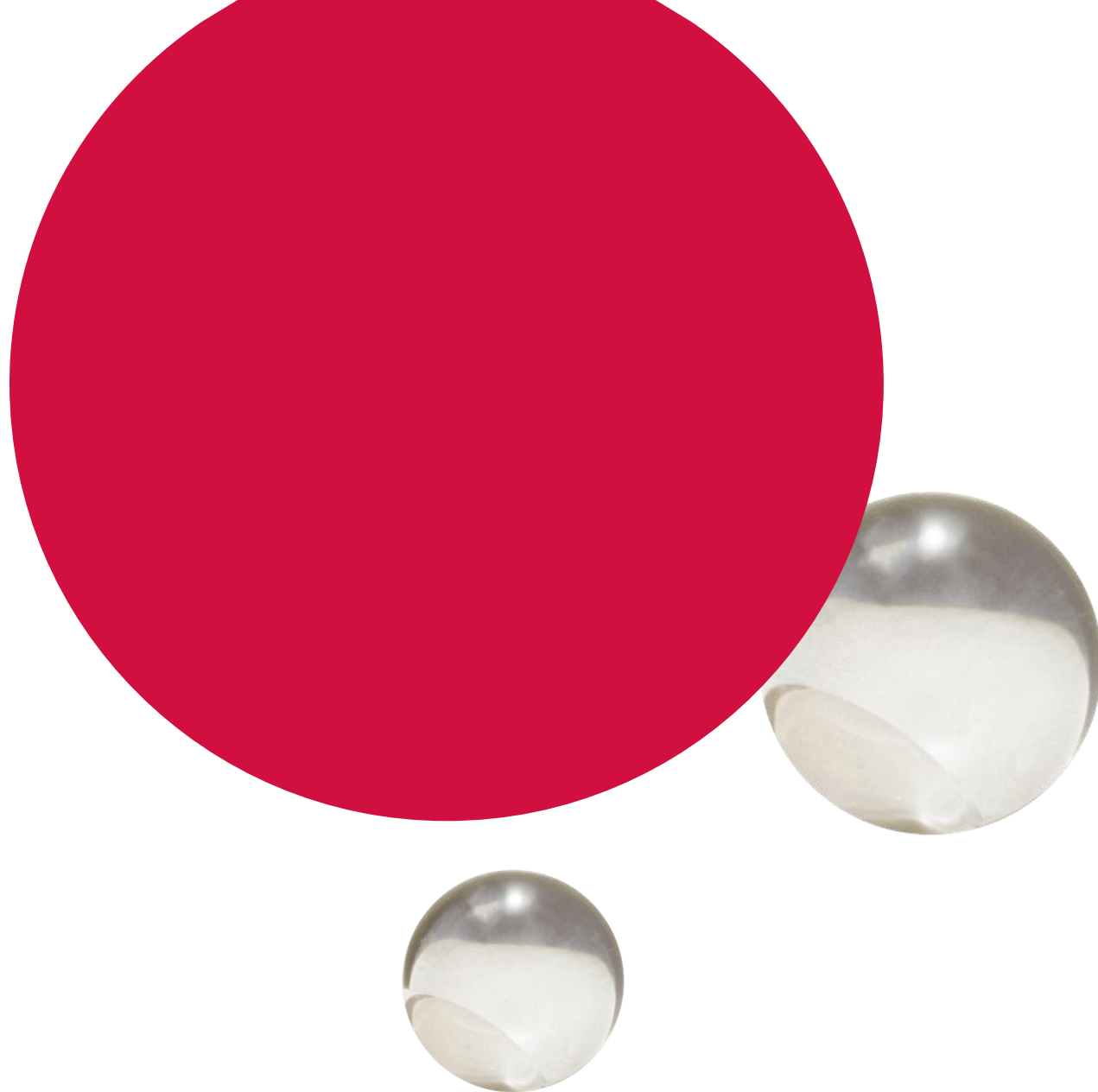


Barentz.

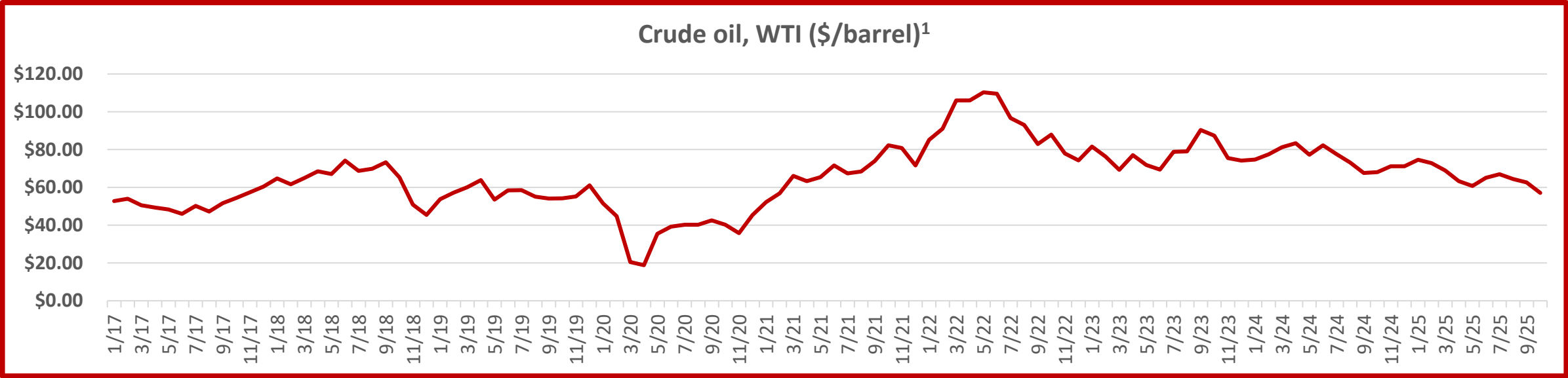
Always a better solution.

Commodities Report

October 2025

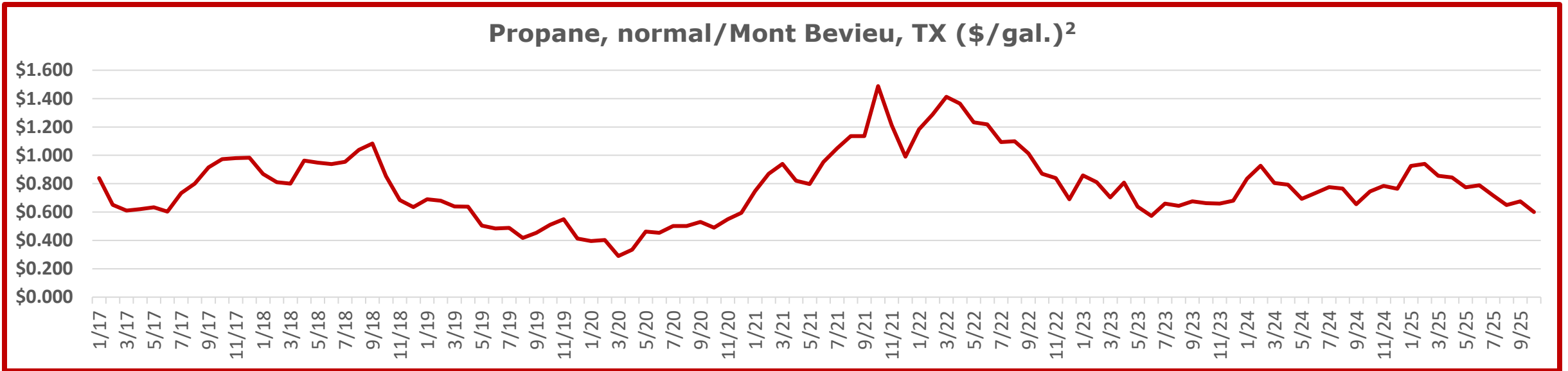


Crude Oil



End of Month	\$ 57.08
MOM % Change	-8.876 %
YOY % Change	-15.599 %

Propane



End of Month	\$ 0.61
MOM % Change	-10 %
YOY % Change	-18.12 %

Natural Gas

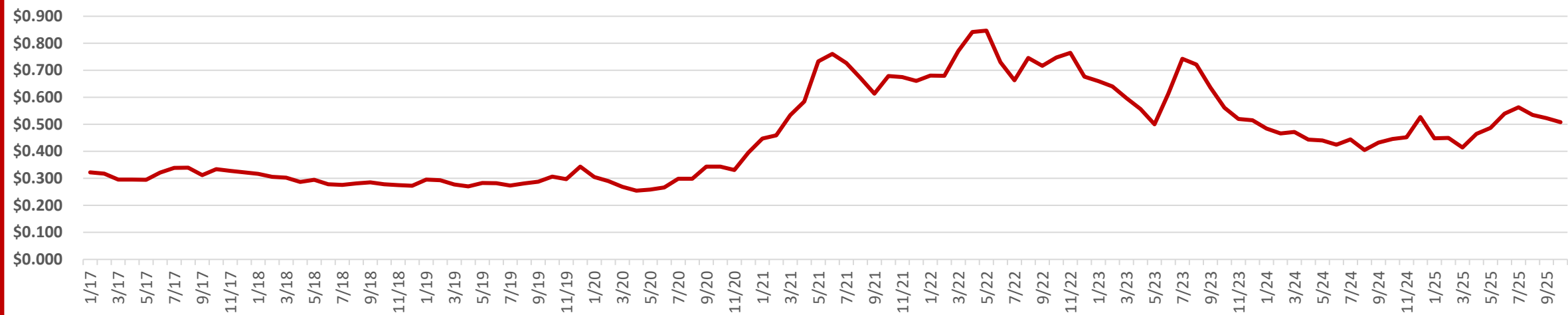
Natural Gas - Henry Hub (\$/MMbtu)³



End of Month	\$ 3.342
MOM % Change	18.932 %
YOY % Change	18.09 %

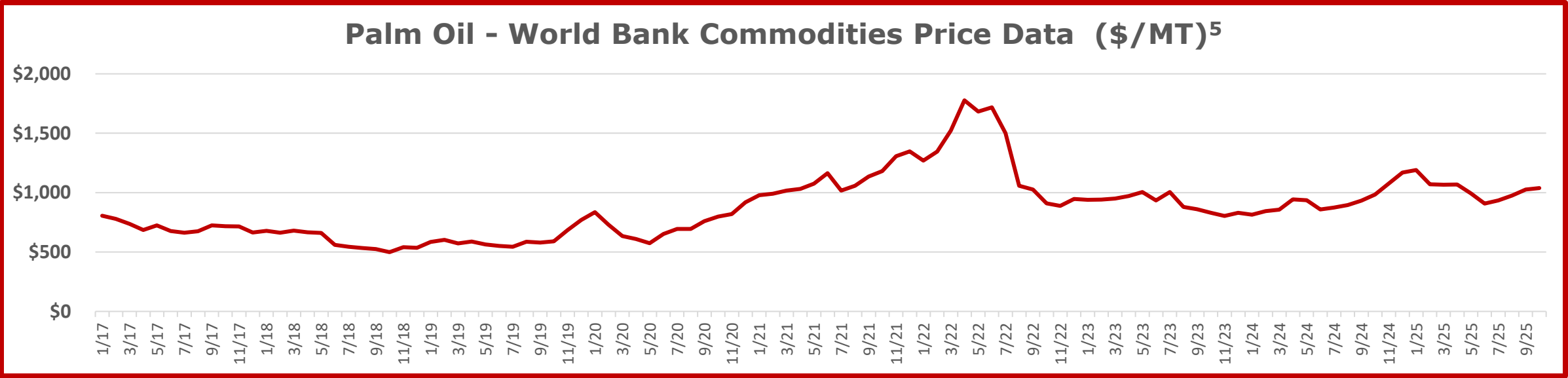
Soybean Oil

Soybean Oil, Crude, Central IL (\$/lb)⁴



End of Month	\$ 0.5079
MOM % Change	-2.924 %
YOY % Change	13.93 %

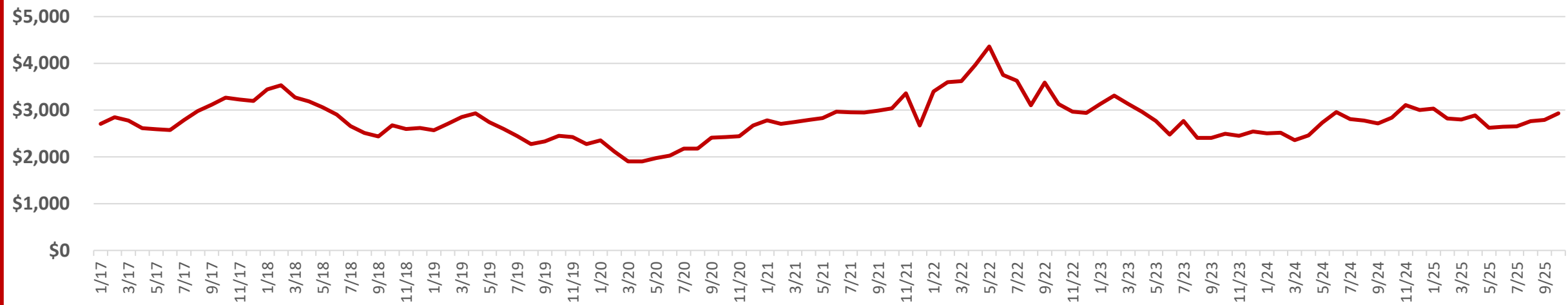
Palm Oil



End of Month	\$ 1,038
MOM % Change	-3.531 %
YOY % Change	5.595 %

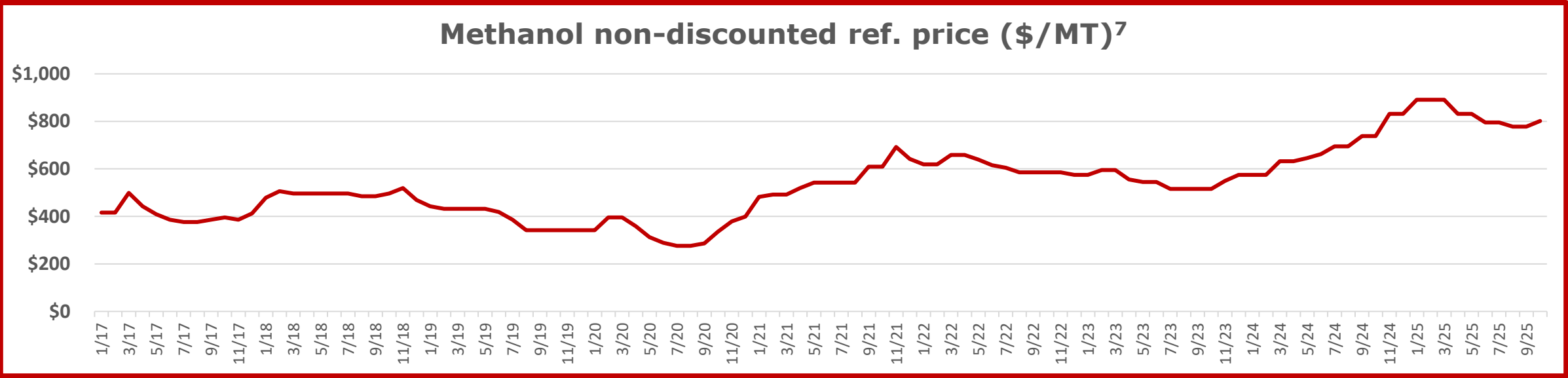
Zinc

Zinc - World Bank Commodities Price Data (\$/MT)⁶



End of Month	\$ 2,933
MOM % Change	5.163 %
YOY % Change	3.383 %

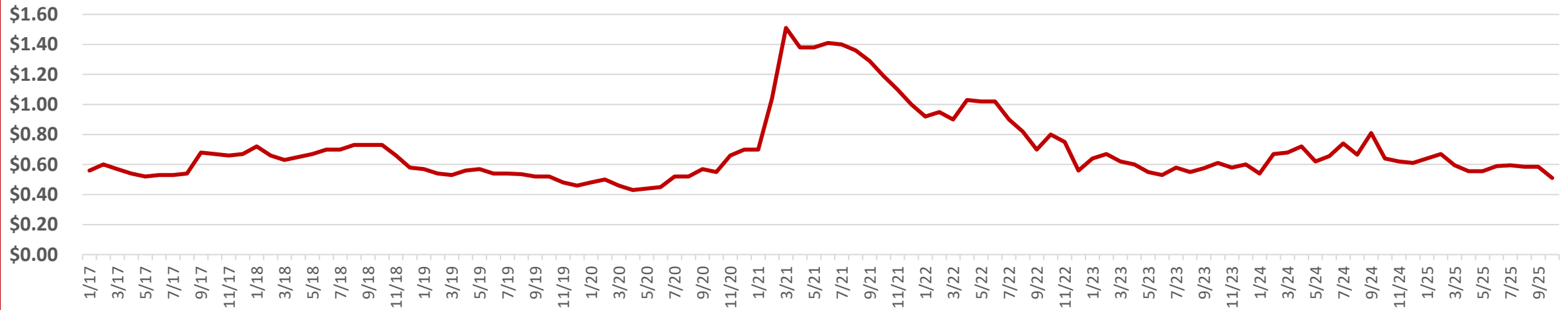
Methanol



End of Month	\$ 802
MOM % Change	3.084 %
YOY % Change	8.672 %

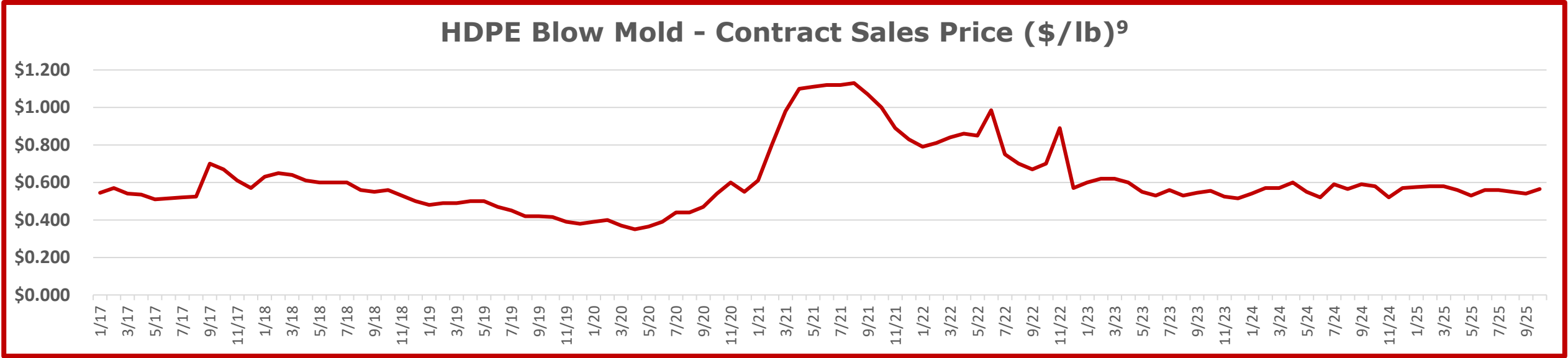
PP Homopolymer

PP Homopolymer - Contract Sales Price (\$/lb)⁸



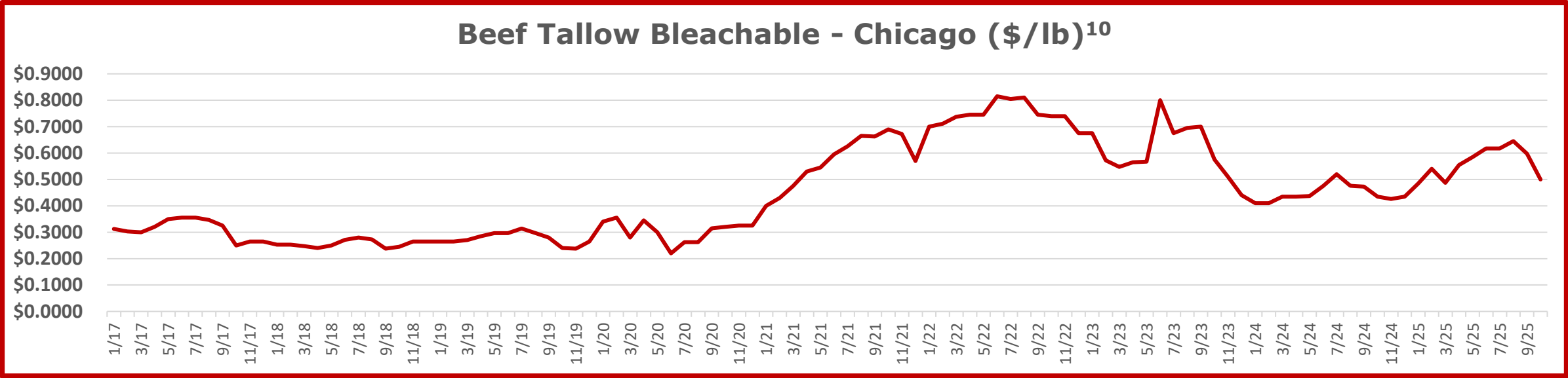
End of Month	\$ 0.51
MOM % Change	-12.82 %
YOY % Change	-20.312 %

HDPE Blow Mold



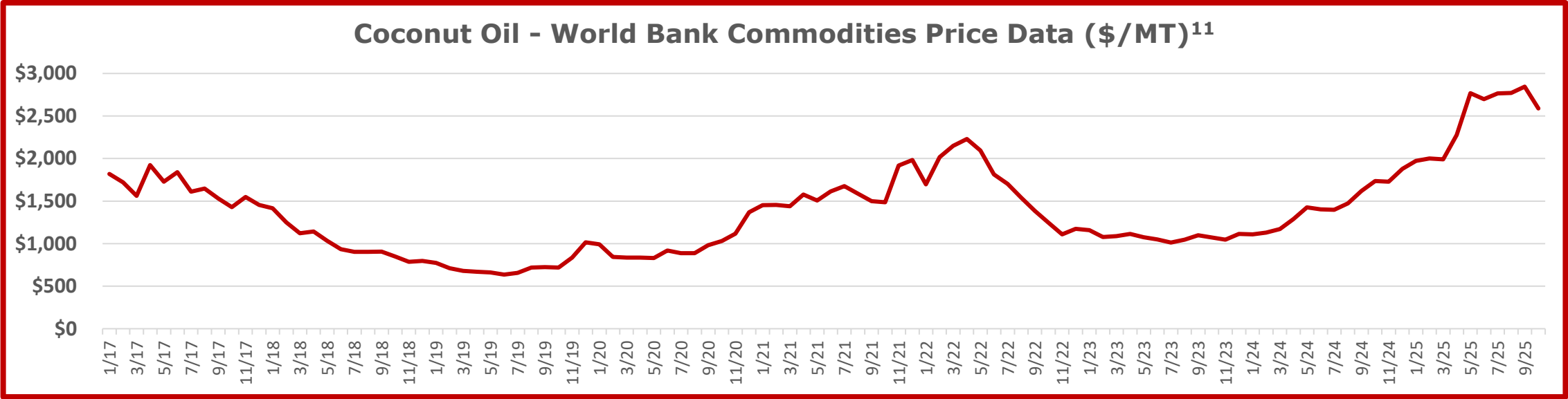
End of Month	\$ 0.565
MOM % Change	4.629 %
YOY % Change	-2.586 %

Beef Tallow Bleachable



End of Month	\$ 0.5
MOM % Change	-16.317 %
YOY % Change	14.942 %

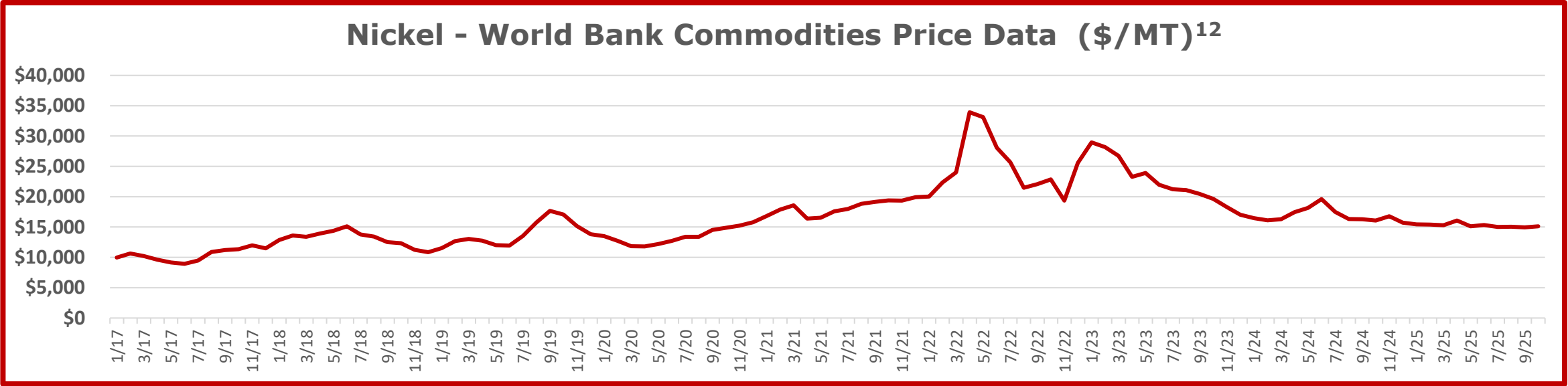
Coconut Oil



End of Month	\$ 2,589
MOM % Change	-8.998 %
YOY % Change	49.135 %

11<https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2025.pdf>

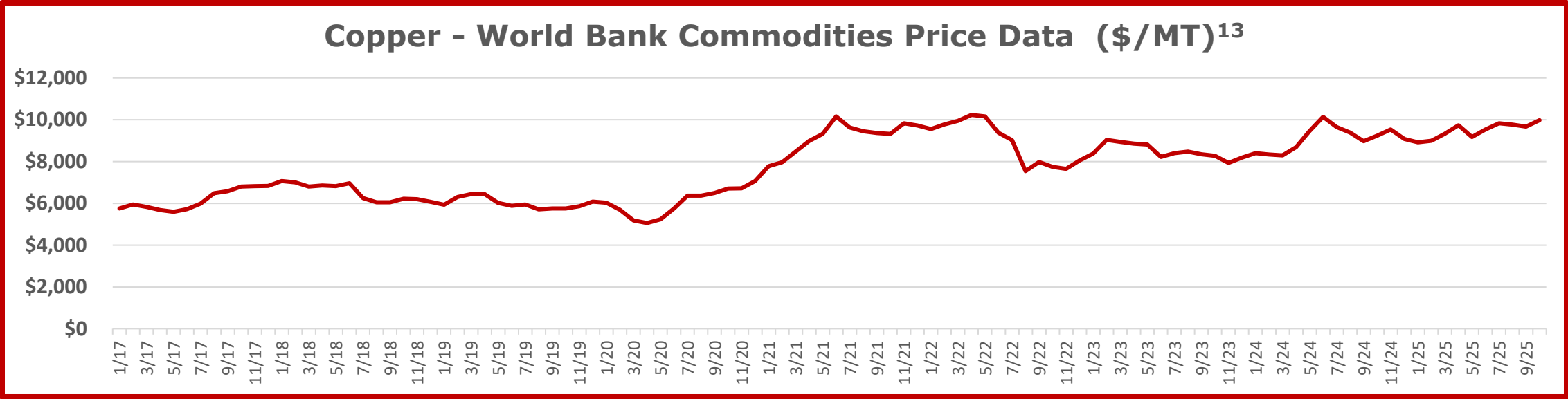
Nickel



End of Month	\$ 15,106
MOM % Change	1.05 %
YOY % Change	-6.039 %

¹²<https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2025.pdf>

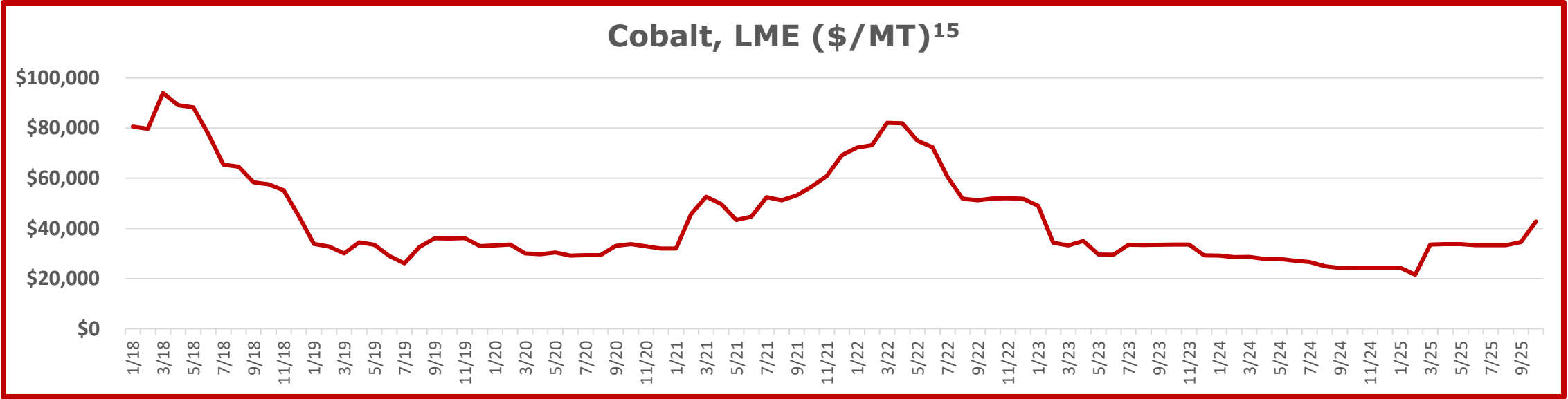
Copper



End of Month	\$ 9,984
MOM % Change	3.247 %
YOY % Change	8.087 %

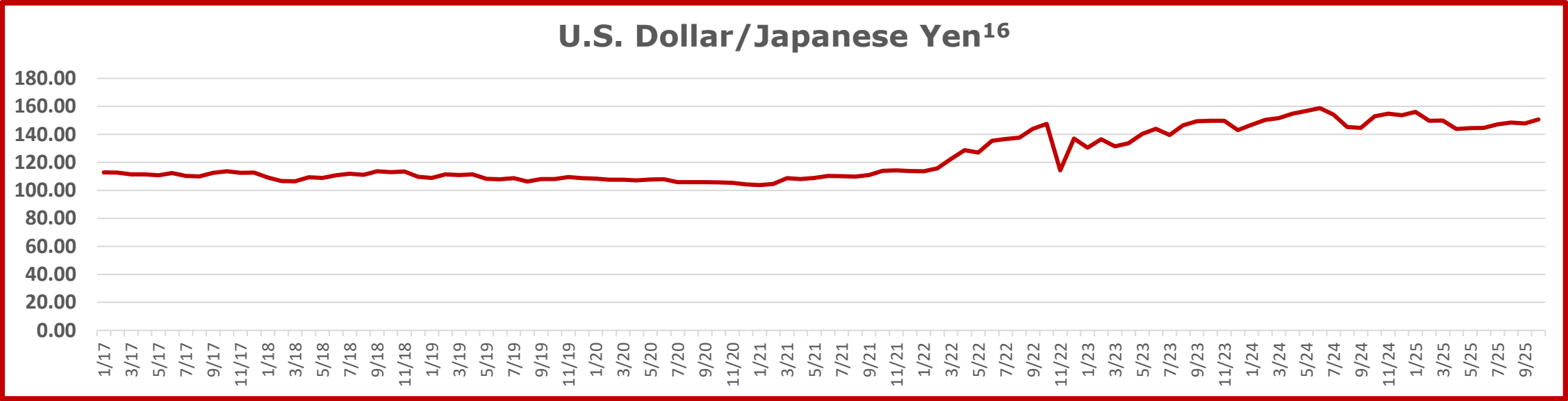
¹³<https://thedocs.worldbank.org/en/doc/5d903e848db1d1b83e0ec8f744e55570-0350012021/related/CMO-Pink-Sheet-October-2025.pdf>

Cobalt



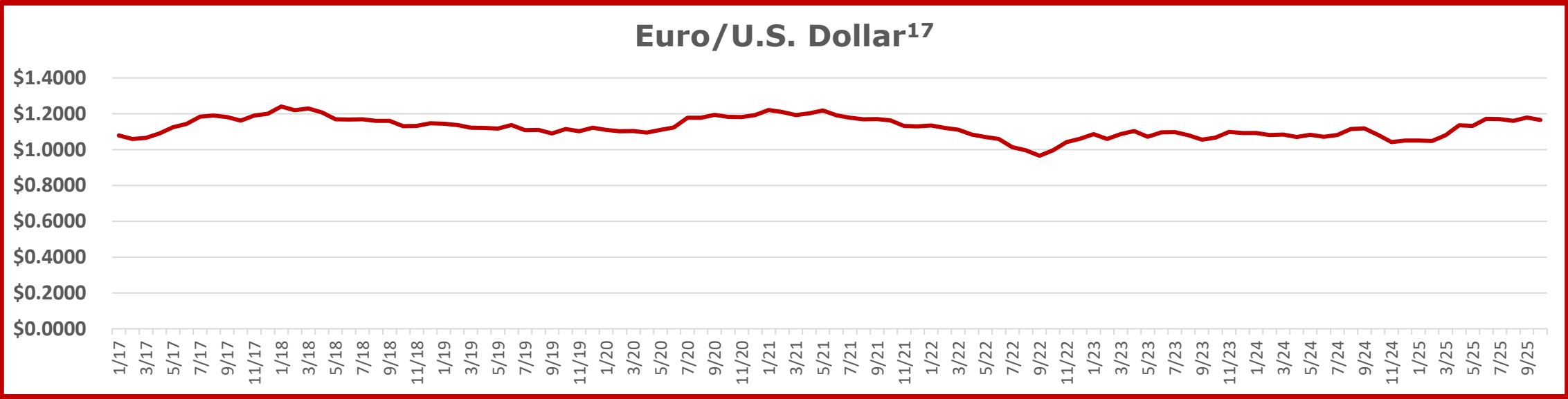
End of Month	\$ 42,725
MOM % Change	23.6613 %
YOY % Change	75.823 %

U.S. Dollar / Japanese Yen



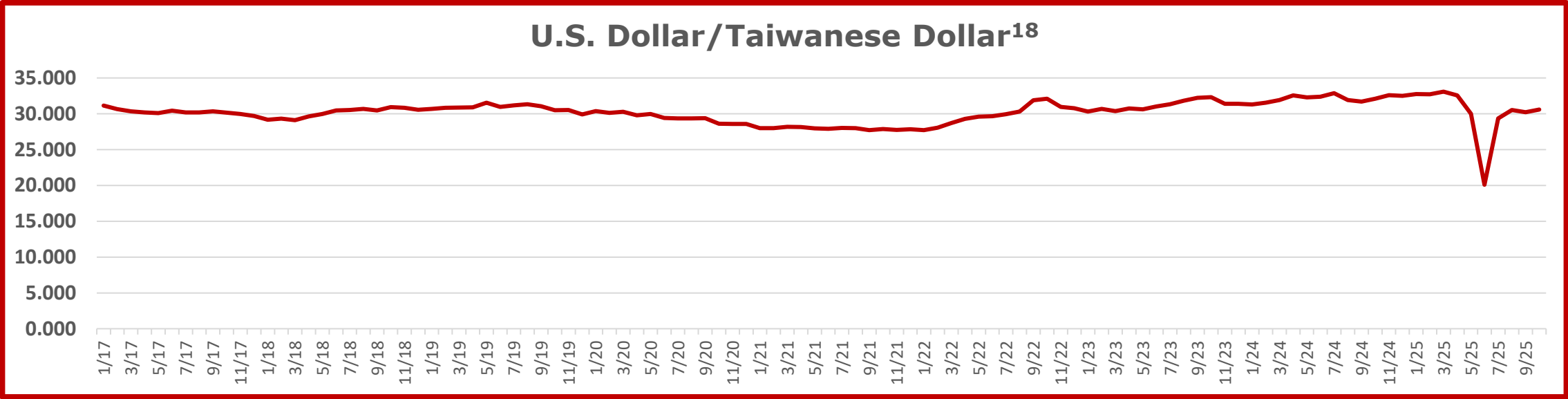
End of Month	\$ 150.6
MOM % Change	1.928 %
YOY % Change	-1.504 %

U.S. Dollar / Euro



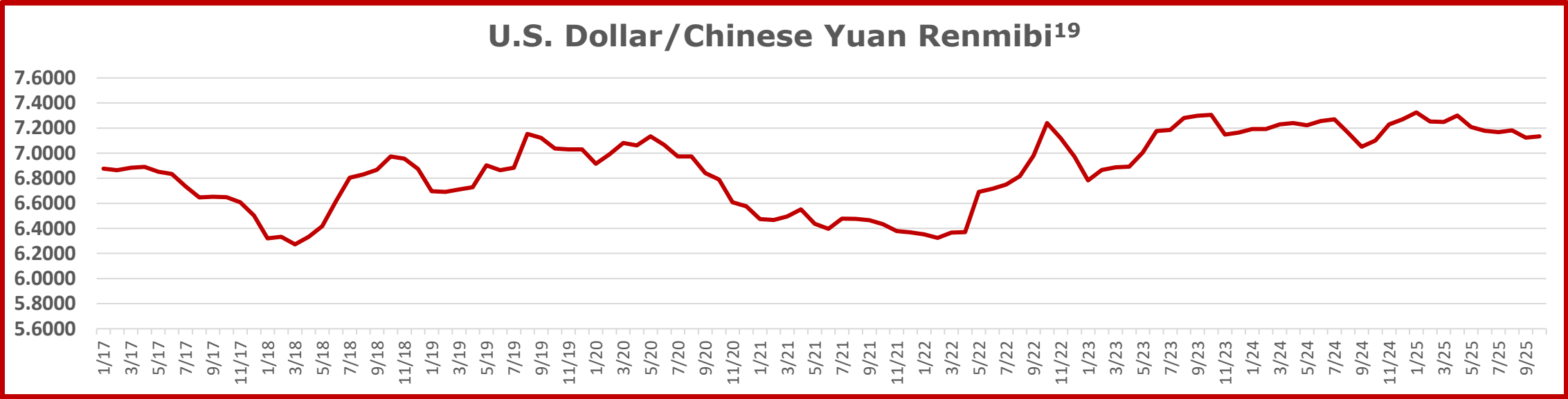
End of Month	\$ 1.1654
MOM % Change	-1.195 %
YOY % Change	7.668 %

U.S. Dollar / Taiwanese Dollar



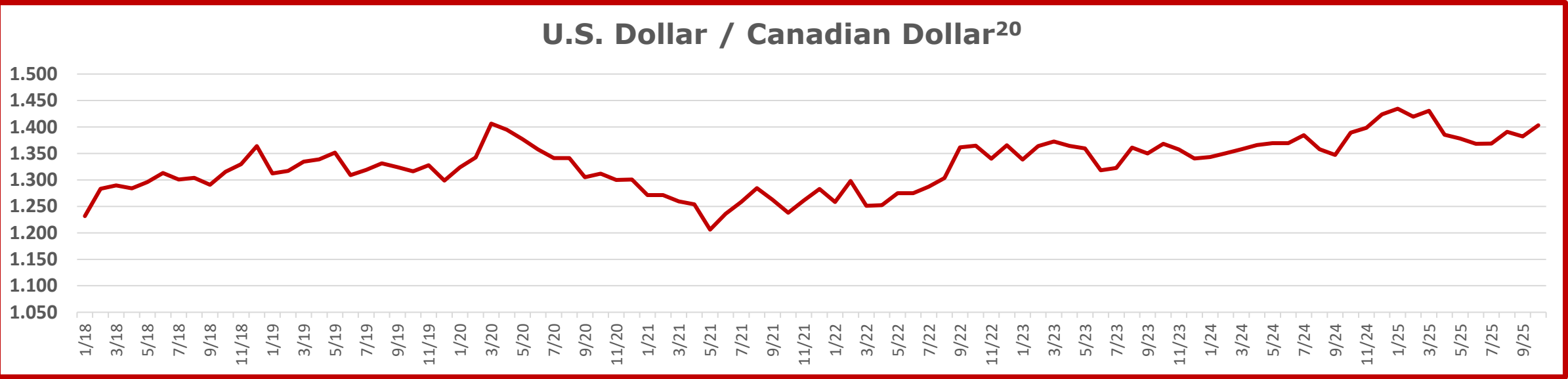
End of Month	\$ 30.5725
MOM % Change	1.174 %
YOY % Change	-5.062 %

U.S. Dollar / Chinese Yuan Renmibi



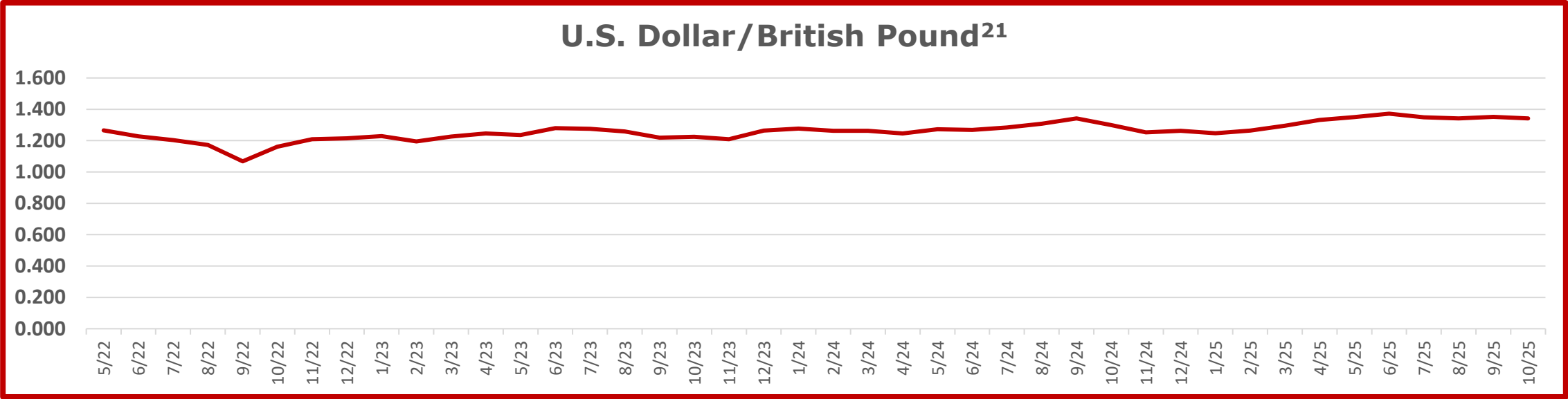
End of Month	\$ 7.1340
MOM % Change	0.137 %
YOY % Change	0.457 %

U.S. Dollar / Canadian Dollar



End of Month	\$ 1.4030
MOM % Change	1.512 %
YOY % Change	0.99 %

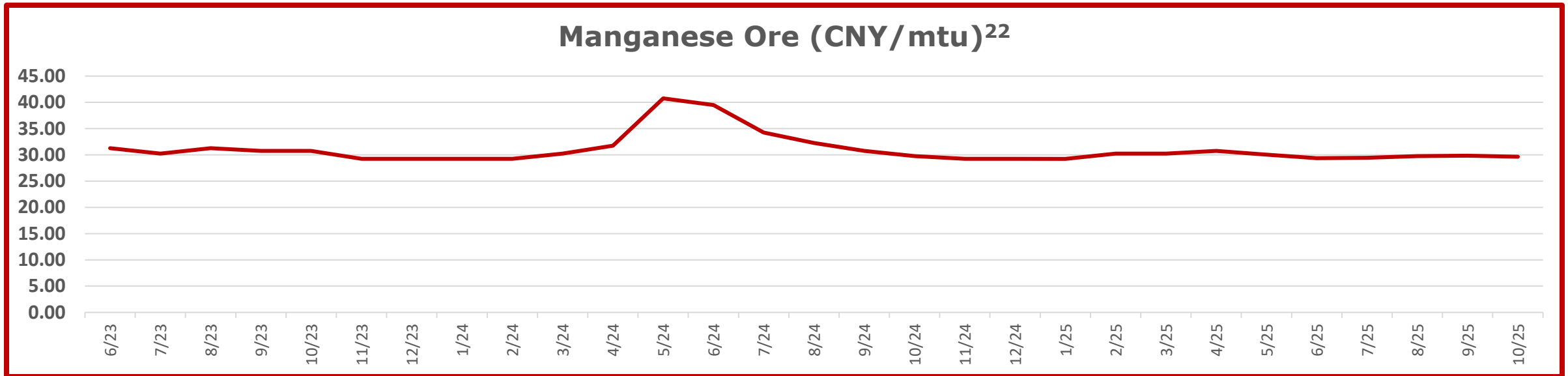
U.S. Dollar / British Pound



End of Month	\$ 1.3418
MOM % Change	-0.73 %
YOY % Change	3.239 %

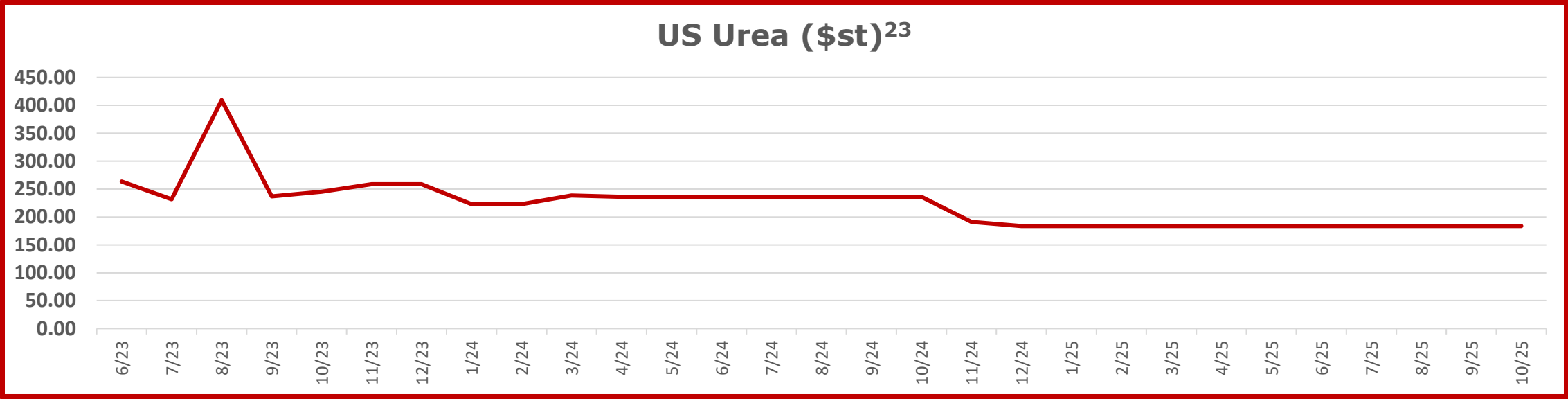
²¹https://www.wsj.com/market-data/quotes/fx/GBPUSD?mod=md_curr_overview_quote (accessed 10/20/25)

Manganese Ore



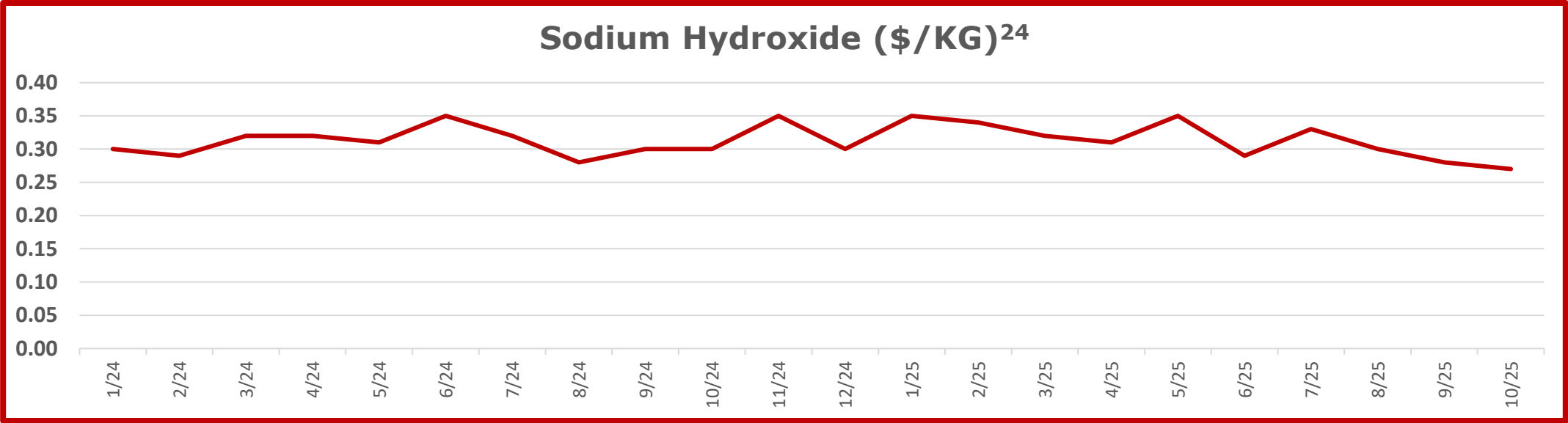
End of Month	\$ 29.65
MOM % Change	-0.67 %
YOY % Change	-0.336 %

US Urea



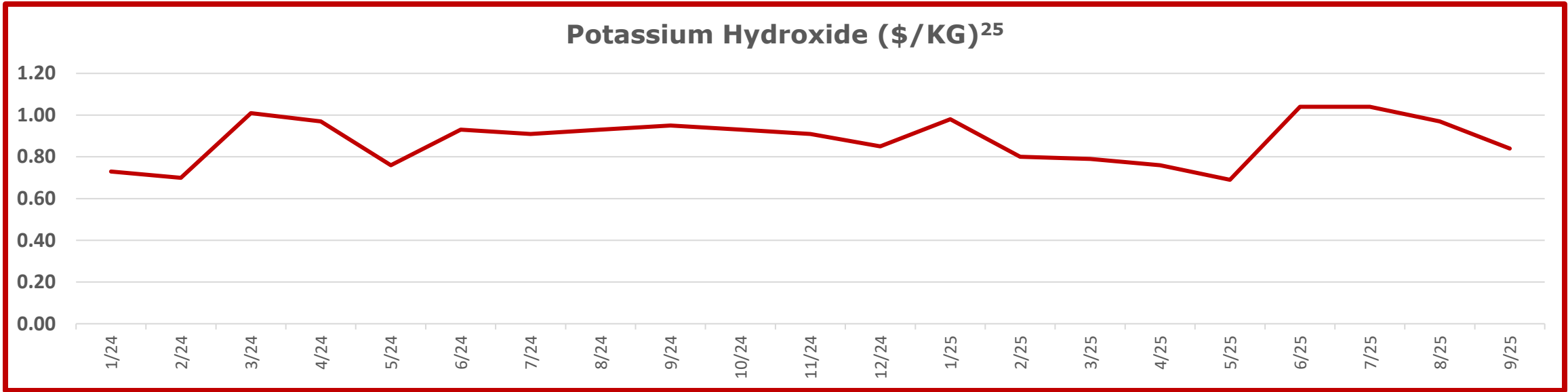
End of Month	\$ 183.71
MOM % Change	0 %
YOY % Change	-22.113 %

Sodium Hydroxide



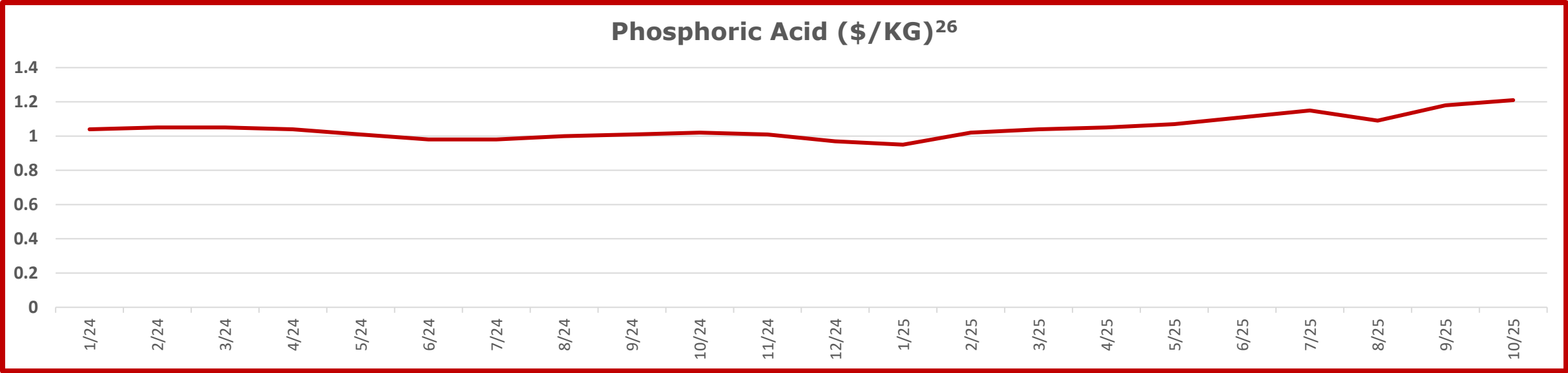
End of Month	\$ 0.27
MOM % Change	-3.571 %
YOY % Change	-22.857 %

Potassium Hydroxide



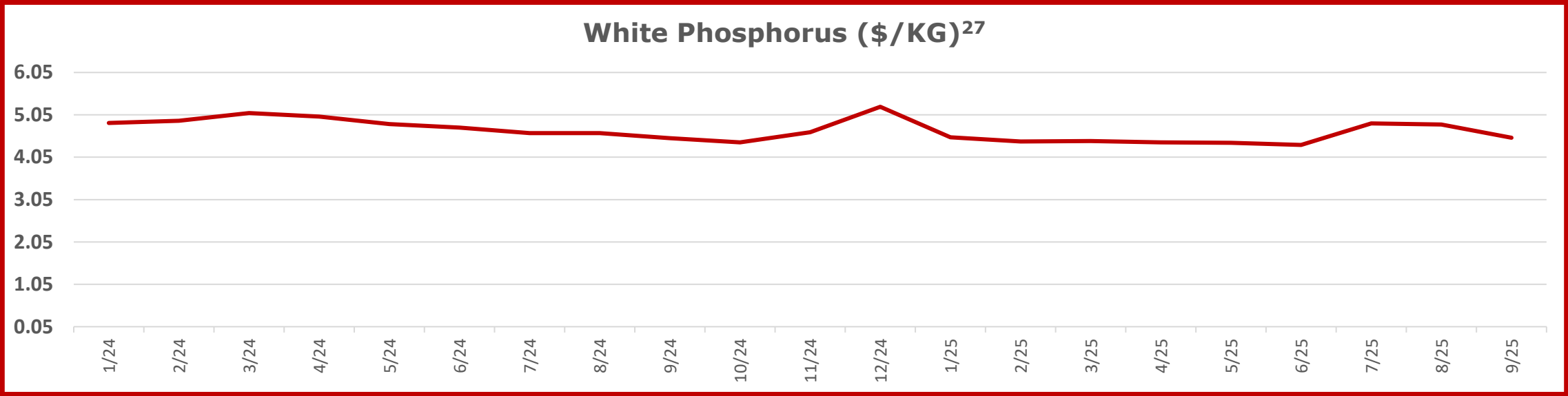
End of Month	\$ 0.91
MOM % Change	8.333 %
YOY % Change	2.247 %

Phosphoric Acid



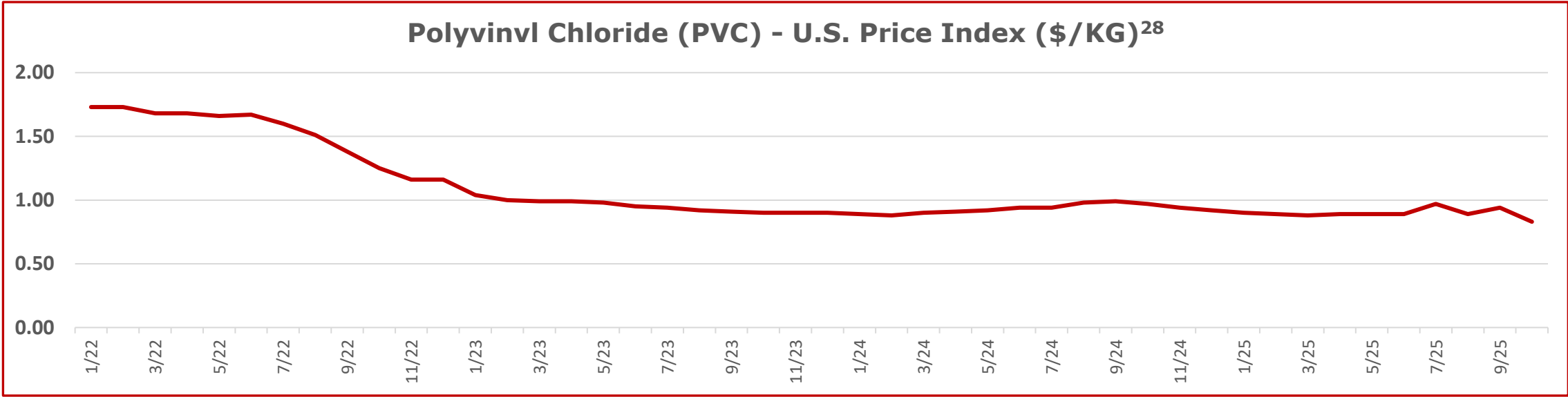
End of Month	\$ 1.21
MOM % Change	2.542 %
YOY % Change	23.469 %

White Phosphorus



End of Month	\$ 4.53
MOM % Change	0.443 %
YOY % Change	-0.439 %

Polyvinyl Chloride (PVC)



End of Month	\$ 0.83
MOM % Change	-11.702 %
YOY % Change	-14.432 %